

SANBUMI HOLDINGS BERHAD (8386-P)**Interim Financial Report for the 2nd financial quarter ended 30 June 2010****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**
for the financial period ended 30 June 2010

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 30.06.10 (Unaudited) RM'000	Comparative Quarter Ended 30.06.09 (Unaudited) RM'000	6 months Ended 30.06.10 (Unaudited) RM'000	6 months Ended 30.06.09 (Unaudited) RM'000
Revenue	17,829	21,331	43,824	52,263
Cost of Sales	(17,274)	(20,671)	(41,728)	(51,166)
Gross Profit	555	660	2,096	1,097
Other Income	128	862	787	1,668
Operating Expenses	(3,192)	(2,806)	(5,929)	(5,652)
Finance Costs	(44)	(43)	(55)	(78)
Loss Before Tax	(2,553)	(1,327)	(3,101)	(2,965)
Tax Expense	-	-	-	-
Loss for the Period	(2,553)	(1,327)	(3,101)	(2,965)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Loss for the Period	(2,553)	(1,327)	(3,101)	(2,965)
Loss for the period attributable to:				
Owners of the Parent	(2,551)	(1,329)	(3,103)	(2,967)
Minority Interest	(2)	2	2	2
	(2,553)	(1,327)	(3,101)	(2,965)
Total Comprehensive Loss for the period attributable to:				
Owners of the Parent	(2,551)	(1,329)	(3,103)	(2,967)
Minority Interest	(2)	2	2	2
	(2,553)	(1,327)	(3,101)	(2,965)
Loss Per Share attributable to owners of the Parent (sen):				
i) Basic	(1.46)	(0.76)	(1.78)	(1.70)
ii) Diluted	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

SANBUMI HOLDINGS BERHAD (8386-P)**Interim Financial Report for the 2nd financial quarter ended 30 June 2010****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 June 2010**

	AS AT 30.06.10 (Unaudited)	AS AT 31.12.09 (Audited)
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	26,110	29,329
Prepaid lease payment	1,427	1,509
Investment Properties	20,708	20,708
	48,245	51,546
Current Assets		
Inventories	4,889	9,978
Trade & Other Receivables	83,376	73,922
Deposits, cash and bank balances	6,410	10,677
	94,675	94,577
TOTAL ASSETS	142,920	146,123
EQUITY AND LIABILITIES		
Share Capital	189,238	189,238
Retained Profits	39,715	42,818
Revaluation and Other Reserves	22,726	22,726
Treasury Shares	(11,356)	(11,355)
Merger Deficit	(109,628)	(109,628)
Equity Attributable to Equity Holders of the Company	130,695	133,799
Minority Interests	93	91
Total Equity	130,788	133,890
Non-current Liabilities		
Deferred paybles	0	0
Deferred taxation	2,009	2,009
	2,009	2,009
Current Liabilities		
Trade & Other Payables	6,516	9,129
Provision for tax	1,095	1,095
Bank Overdraft	2,512	0
	10,123	10,224
Total Liabilities	12,132	12,233
TOTAL EQUITY AND LIABILITIES	142,920	146,123
Net Asset Per Share (RM)	0.75	0.77

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

SANBUMI HOLDINGS BERHAD (8386-P)

Interim Financial Report for the 2nd financial quarter ended 30 June 2010

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the financial period ended 30 June 2010**

	<u>Share capital</u>	<u>Non- distributable</u>			<u>Distributable</u>	<u>Total</u>	<u>Minority Interest</u>	<u>Total Equity</u>
	Ordinary shares of RMI each RM'000	Merger Deficit RM'000	Treasury Shares RM'000	Revaluation and other reserves RM'000	Retained profits RM'000			
<u>Cumulative Current Year (Unaudited)</u>								
At 01.01.2010	189,238	(109,628)	(11,355)	22,726	42,818	133,799	91	133,890
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(3,103)	(3,103)	2	(3,101)
Purchase of treasury shares	-	-	(1)	-	-	(1)	-	(1)
At 30.06.2010	189,238	(109,628)	(11,356)	22,726	39,715	130,695	93	130,788
<u>Cumulative Preceding Year (Unaudited)</u>								
At 01.01.2009	189,238	(109,628)	(11,341)	22,726	50,441	141,436	93	141,529
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(2,967)	(2,967)	2	(2,965)
Purchase of treasury shares	-	-	(7)	-	-	(7)	-	(7)
At 30.06.2009	189,238	(109,628)	(11,348)	22,726	47,474	138,462	95	138,557

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
for the financial period ended 30 June 2010

	Cumulative Year Ended	
	30.06.10	30.06.09
	Unaudited RM'000	Unaudited RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:		
Loss before taxation	(2,553)	(2,965)
Adjustments for:		
Non-cash items	1,408	1,858
Non-operating items	14	40
Operating loss before changes in working capital	(1,131)	(1,067)
(Increase)/Decrease in current assets	(3,065)	3,718
Increase/(Decrease) in current liabilities	(2,613)	(5,052)
Cash flows from/(for) operations	(6,809)	(2,401)
Income tax refunded/(paid)	0	0
Interest received	42	37
Net cash flows from/(for) operating activities	(6,767)	(2,364)
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:		
Property, plant and equipment	45	(23)
Investment Properties	0	0
Equity investments	0	0
Net cash flows from/(for) investing activities	45	(23)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Interest paid	(56)	(77)
Treasury shares acquired	(1)	0
Net cash flows from/(for) financing activities	(57)	(77)
Net increase/(decrease) in cash & cash equivalent	(6,779)	(2,464)
Cash & cash equivalent at beginning of the financial year	10,677	6,794
Cash & cash equivalent at end of the financial year	3,898	4,330
Cash & cash equivalent consists of:	RM'000	RM'000
Deposits, cash and bank balances	6,410	5,097
Bank overdrafts	(2,512)	(767)
	3,898	4,330

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.